

# MEDIA RELEASE

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21 JULY 2008

## Budget summary

- Average rate rise = 6.92 per cent

Increase for residential owner-occupied property on an average land valuation of \$120,000 equates to \$177pa or \$3.40per week increase.

- Overall budget figures

Operating Expenditure	\$310.7 million
Capital Expenditure	\$374.2 million
Total	<u>\$684.9 million</u>

- Deficit position
 

	2009/10	2008/09	at amalgamation
	\$14.74 million	\$28 million	\$56 million

- Budget highlights
 

	2009/10	2008/09
Roads expenditure	\$83 million	\$71 million
Drainage	\$10 million	\$1 million
Parks	\$45.3 million	\$40 million
Wastewater Upgrade	\$76.8 million	\$3 million

- Environmental Management projects - \$5.28 million

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