COMPONENT 4: SPECIAL OR SIGNIFICANT ECONOMIC OR SOCIAL BENEFIT

Component 4 provides Council scope to offer discretionary incentives to major developments in the Townsville LGA where a significant economic or social benefit to Townsville can be demonstrated.

WHO CAN APPLY:

Under this category, any development that can demonstrate the below criteria,

Eligibility Criteria:

- a) major employment generator employing more-than 100 FTE staff,
- b) \$5 million or more upfront capital investment into Townsville for a major project, and/or
- significant social or community development to Townsville can be demonstrated, can be eligible for up to 100% of Council levied infrastructure charges and associated fees as defined below.

Component 4 offers the following incentives. Percentage of waiver is at Council's discretion. This will be confirmed in writing from Council and may include one or more of the following:

- a) waiver of infrastructure charges,
- b) other fee waivers including Operational Works, Compliance Assessment, Miscellaneous Infrastructure fees, Hydraulic Services, water meter and service connections,
- c) charge and fee waivers are capped at \$500,000 per eligible development,
- d) site and access assistance relating to road and footpath closures to facilitate development, and/or
- e) services of a Development Advocate as a central point of contact for the incentives in the assessment of the eligibility of projects.

The percentage discount value of any development incentives under this category is at Council's sole discretion. Any government-delivered project is not eligible for any infrastructure charge discount under this category.

HOW TO APPLY:

To apply and/or gain further information, please contact Council on 13 48 10 or email economic.development@townsville.qld.gov.au

referencing the City Activation and Jobs Growth Policy. Please include in writing a request for the fees to be waived and information on the development including plans and a construction timing schedule.

Full details about all available components can be found at: townsville.qld.gov.au/incentives