City Activation and Jobs Growth Policy



Looking to move your business to Townsville? We have a Financial Incentive Scheme that may help.



COMPONENT 2: ATTRACTING JOBS TO THE CITY

The City Activation and Jobs Growth Policy has been created in order to generate investment and create employment opportunities for the city. Component 2 offers rental subsidies for eligible businesses looking to operate within Townsville's CBD. Grant funding up to 50% of the building rental costs incurred in the first six months of tenancy, up to maximum of \$50,000 per project.

ΑCTIVITY TYPES	EXAMPLES INCLUDE, BUT NOT LIMITED TO
Retail and Entertainment	 Hairdresser, barber and beauty services Clothing and footwear Food and grocery Housewares Recreational goods Books, Magazines, papers and office supplies Electrical, electronic and whitegoods Pharmaceuticals and cosmetics Entertainment venues (e.g., Kingpin Bowling, Escape Rooms etc)
Service Industry	 Tech equipment repair Dry cleaning Jewellery making Picture framing Shoe repairs Tailor
Food and Drink	 Bistro Café Coffee shop Kiosk Restaurant Take-away
Small Bar	 Subject to the condition that no more than 120 persons may be present on the licensed premises at any one time. Cannot sell and supply packaged liquor
Start Ups	• Technologies
Professional business, Office	 Real Estate Agencies Law Firms Accountants Finance Mining Agriculture Manufacturing Energy Green Technologies

WHO CAN APPLY:

To be eligible, new businesses and those presently located in the Townsville local government area must:

- a) propose to locate into the Townsville City Core area
- b) for a professional business or office, the minimum requirement is seven FTE
- c) for a retail, service industry, food and drink, small bar or start up, the minimum requirement is two FTE
- d) sign a minimum 1-year lease on a premise within the Townsville City Core area
- e) locate within 8 weeks of starting a lease and maintain the minimum FTE outlined above for the duration of the lease
- f) occupancy to commence prior to 30 June 2024
- g) be free of debt to Townsville City Council.

HOW IS THE GRANT PAID?

The Grant will be paid monthly in arrears for up to 6 months of tenancy provided that the eligibility criterion of at minimum employees (FTE) in the Townsville City Core Area has been maintained. Building rental costs not including GST.

HOW TO APPLY:

Send a written proposal that meets the eligibility criteria to the Economic Attraction team at economic.development@townsville.gld.gov.au

Full details about all available components can be found at: <u>townsville.qld.gov.au/incentives</u>

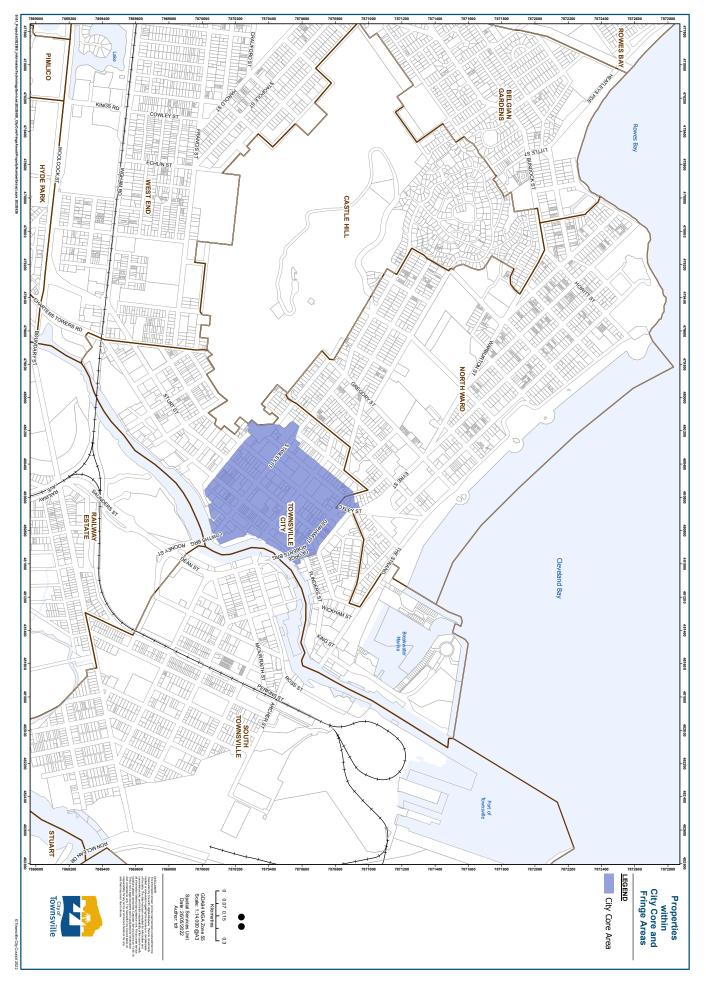


Figure 1: 2023-2024 Map of City Core and Proposed City Fringe Areas