

# Budget 2023/24

**0% rate in the dollar increase for the 2023/24 financial year**

**3% average increase**

**\$3.5 million** in water concessions for community clubs

**Lower than CPI**  
average rate increase

**\$24 million** in Pensioner and early payment concessions

## How your rates are calculated

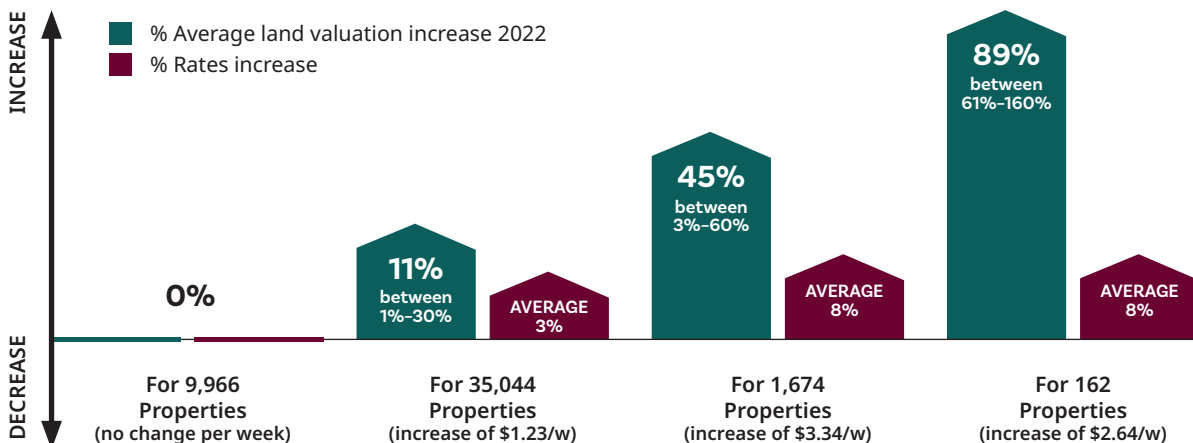
Council voted to implement a 0% increase to the rate in the dollar for the 2023/24 financial year. Due to increases in State Land valuations there is an average 3% increase for owner-occupiers as rates are calculated on land value. This increase is significantly below the national CPI figure of 7.8%.

To ensure households who experienced significant increases to their land value were protected Council implemented a 10% cap to limit the financial burden on owner-occupiers. This measure is demonstrated in the graph below.

Utilities like water and waste increased by 3.4% in the 2023/24 financial year. This is \$1.42 per week.

The total average increase for owner-occupiers is \$2.42 a week.

### STATE LAND VALUATION INCREASES V RATE IMPACT



The averages shown above include residential properties with no change to the minimum general rate of \$1148.00 per year. For example flats, units and townhouses etc.

# Budget Highlights



## \$29.6m Affordability Measures

Investment towards various initiatives such as concessions, grants, sponsorships, incentives, partnerships, and community peppercorn leases.



## \$284.8m Reliable City

Renewing and improving roads, kerb and channel, kerbside collection services, stormwater drains, water network, wastewater network, footpaths, parks and open space maintenance, playground renewal works and bikeway projects.



## \$14.9m Safe City Investment

Investment in operating security and surveillance, CCTV systems and street lighting, park boulder program, Community Response Vehicle and community safety programs.



## \$49.2m Maintaining City Assets

Investing in maintaining community assets across Townsville – from the city to the suburbs. Including roads, bridges, footpaths, drains, libraries, stadiums, parks, recreational centres, and other community facilities.



## \$405.6m Infrastructure Investment

Capital investment to deliver services and infrastructure across Townsville.

Please note some expenditure may appear in multiple categories above.

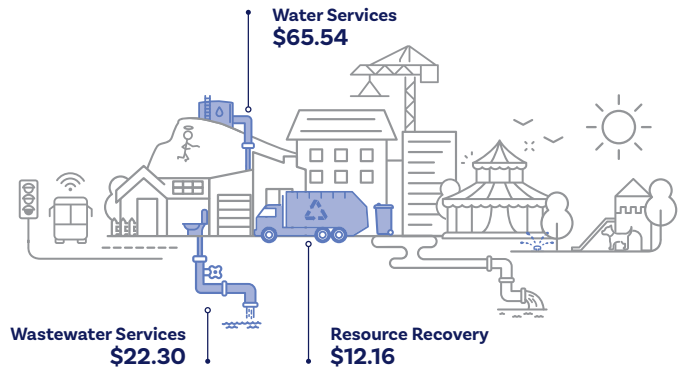
## For every \$100 - where your rates go.

Council invests your rates back into our community. Every \$100 can be divided into the following infrastructure and service costs.



## For every \$100 - where your utilities go.

Council invests your utility charges back into our community. Every \$100 can be divided into the following infrastructure and service costs.



## Affordability measures

Townsville City Council's 2023/24 budget includes affordability measures to ease the financial burden on residents.

First Home Buyers Grant	\$300,000
City Activation & Jobs Growth Incentive	\$250,000
Concessions (incl. Prompt Payment Discount)	\$24.48m
Grants	\$1.56m
Sponsorships & Partnerships	\$2.85m
Community events	\$7.05m
Peppercorn leases total value	\$186,000
Value of water discounts for sporting clubs (50% to 90% discount)	\$3.53m